



2015 AGM MEETING MINUTES

Date of Meeting:	April 25 th , 2015	Time of Meeting:	6:00 PM - 9:00 PM
Location of Meeting:	Faith Community Baptist Church		
Attendees:	Teree Hokanson, Melissa Kerr, Justina Labute-Jarche, Kim Pane, Michelle Campbell, Melinda da Costa, Bo Fransen, Dawn Halvorson, Tamara Reid, Cathy Mess and Ellen Swainson		
Regrets:	Sandy Bartley		
Coaches' Rep:	Lynnell Moss		
Quorum:	42 voting members in attendance. Signed attendance sheets on file		

Meeting called to order @ 6:04 pm

Agenda Item		Discussion
1.	Approval of Agenda	- Lynnell motioned for the approval of the agenda, Mariam seconded, all in favor
2.	Review and Approval of 2013 Minutes	- Stephan motioned to approve the minutes from the 2014 AGM, Dawn seconded, all in favor
3.	Introduction of Current Executive	<ul style="list-style-type: none"> - President: Teree Hokanson - Past-President: Melissa Kerr - Vice-President: Melinda da Costa - Secretary: Justina Labute-Jarche - Director/Treasurer: Kimberly Pane - Test Chair: Tamara Reid - Assistant Test Chair: Michelle Campbell - Director/Registrar: Ellen Swainson - Director/PA Coordinator: Mariam Penmen - Director of Fundraising: Bo Fransen - Director/Website & Online Media: Stephan Jarche - Director: Cathy Mess - Director: Dawn Halvorson - Director: Sandy Bartley - Coaching Rep: Lynnell Moss - Administrator: Janine Hauk
4.	Election of Executive	<ul style="list-style-type: none"> - President: Melinda da Costa by acclamation - Vice-President: Ellen Swainson by acclamation - Past President: Teree Hokanson - Secretary: Justina Labute-Jarche by acclamation - Director/Treasurer: Tamara Reid by acclamation - Test Chair: Sandy Bartley by acclamation - Director/Test Chair Assistant: Debra Dolhun by acclamation - Director/Registrar: Janine Schill by acclamation - Director/Fundraising: Sarah Nunn by acclamation - Coaching Representative: Chalsie Doiron

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5.	Treasurer's Report: Kim Pane	<p>Attached</p> <ul style="list-style-type: none"> - Lynnell motioned to accept the report as presented, Kathy seconded, all in favor.
6.	Coaches' Report: Lynnell Moss	<ul style="list-style-type: none"> - There was a lot of growth within the club this year and mainly in the Pre-hockey, Power and daytime CanSkate programs. - CanFigure program is growing and has been worked on to make it a program that better fits the skaters. - 2300 spots were available for skating this year, comparing to the 1800 spots for the 2013-2014 year. Next year's projection is 2500 spots. - Thank you to all those who have worked so hard to make this year such a success.
7.	Test Achievements: Tamara Reid	<ul style="list-style-type: none"> - 17 skaters challenged and passed their first tests this year - 52 test achievements were handed out - The club hosted 2 low test days and attended 2 high test days <p>1. First Tests Passed:</p> <ul style="list-style-type: none"> · Ailya Coish · Bailey Heath · Bailey Vatcher · Cassidy Gregg · Danni Doucette · Jocelyn Mulder · Emily Frost · Emma Schill · Heather Nunn · Lindy Foote · Madelaine Dack · Mary Stefanishin · Rhett Rosgen · Sarah Dolhun · Savanna Martel · Tanisha Halvorson <p>2. Preliminary Dances:</p> <ul style="list-style-type: none"> · Haley Gledhill · Katryna Bebee · Kaella Razon · Nicole Gledhill · Oiza Sule · Shelby Doel · Victoria Bianchini <p>3. Junior Bronze Dances:</p> <ul style="list-style-type: none"> · Anastasia Ogunbiyi · Katherine Jarche · Lauren Penman · Madison Maniaci <p>4. Sr. Bronze Dances:</p> <ul style="list-style-type: none"> · Alyssa da Costa

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		<p>5. Preliminary Skating Skills:</p> <ul style="list-style-type: none"> · Kaella Razon · Katryna Bebee · Shelby Doel <p>6. Jr. Bronze Skating Skills:</p> <ul style="list-style-type: none"> · Anastasia Ogunbiyi · Halle Reid · Makayla Thompson <p>7. Sr. Bronze Skating Skills:</p> <ul style="list-style-type: none"> · Alyssa da Costa · Kinga Fransen · Lauren Penman · Victoria Pane <p>8. Gold Skating Skills:</p> <ul style="list-style-type: none"> · Angela Kerr <p>9. Preliminary Freeskate (Part 1) Elements:</p> <ul style="list-style-type: none"> · Halle Reid · Madison Maniaci · Oiza Sule <p>10. Preliminary Freeskate (Part 2) Program:</p> <ul style="list-style-type: none"> · Halle Reid · Katherine Jarcho · Lauren Penman · Madison Maniaci · Makayla Thompson · Shelby Doel <p>11. Jr. Bronze Freeskate (Part 2) Program:</p> <ul style="list-style-type: none"> · Alyssa da Costa <p>12. Jr. Silver Freeskate (Part 2) Program: •</p> <ul style="list-style-type: none"> · Kaylee Marcoux <p>13. Silver Interpretive:</p> <ul style="list-style-type: none"> · Jocelyne Campbell · Kalbie Hokanson
8.	Coaches Awards 2014-2015: Lynnell Moss, Kelly Kirby and Chalsey Norland	<p>1. Most Improved:</p> <ul style="list-style-type: none"> - Most Improved Jr. CanFigure: Natalie Kot - Most Improved Sr. CanFigure: Rachel Espersen - Most Improved Jr. STARSkater: Benjamin Vatcher - Most Improved Int. STARSkater: Tanisha Halvorson - Most Improved Sr. STARSkater : Jocelyne Campbell <p>2. Best Sportsmanship:</p> <ul style="list-style-type: none"> - Best Sportsmanship Jr. STARSkater: Emily Frost - Best Sportsmanship Int. STARSkater: Bailey Heath - Best Sportsmanship Sr. STARSkater: Victoria Pane <p>3. Most Dedicated:</p> <ul style="list-style-type: none"> - Most Dedicated Jr. STARSkater: Emma Schill - Most Dedicated Int. STARSkater: Makayla Thompson - Most Dedicated Sr. STARSkater: Alyssa da Costa <p>4. Program Assistant of the Year:</p> <ul style="list-style-type: none"> - Jr. Program Assistant of the Year: Jordyn Moss

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		<ul style="list-style-type: none"> - Sr. Program Assistant of the Year: Kaella Razon - Sr. Program Assistant In Training of the Year: Jocelyne Campbell
8.	Appointment of Auditors	- Dawn motioned to accept Ken Wylie as Auditor, Kim seconded, all in favor
9.	Approval of Bylaw Changes	<p>1. By-law 10: The general management of the Club shall be vested in an Executive consisting of: Immediate Past President, President, Vice-President, Secretary, Director/Treasurer, Test Chair, Director/Test Chair Assistant, Director/Registrar, Director/Fundraising, Director/PA Coordinator, Director at Large Director/Volunteer Coordinator, Director at Large Director/Website & Online Media, four (4) one (1) Director at Large, and a Coaching Representative. All of the above, with the exception of the Past President and the Coaching Representative shall be elected for 2-year terms at the Annual General Meeting.</p> <p>The President and Vice-President, Director/PA Coordinator, and four (4) Directors at Large Director/Volunteer Coordinator, Director/Website & Online Media and one (1) Director at Large shall be elected in even numbered years and the Secretary, Director/Treasurer, Test Chair, Director/Test Chair Assistant, Director/Registrar, and Director/Fundraising shall be elected in odd numbered years. The Coaching Representative shall be elected annually by and from within the coaches of the Club. The Immediate Past President shall be ex-officio and shall hold office until a new President has been duly elected. The Coaching Representative shall be elected as per Skate Canada by-laws</p> <p>-Kim motioned to approve the bylaws as presented, Mariam seconded, all in favor motion passed.</p>
9.	Five Minutes Question Period	No questions at this time

Dawn motioned to adjourn the meeting portion of the AGM, Janine seconded by, all in favor
Adjournment @ 7:03 pm

AIRDRIE SKATING CLUB

Financial Statements

Year Ended May 31, 2014

(Unaudited - See Notice To Reader)

AIRDRIE SKATING CLUB
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Year Ended May 31, 2014
(Unaudited - See Notice To Reader)

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Ken Wylie Professional Corporation
Certified Management Accountant

NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of Airdrie Skating Club as at May 31, 2014 and the statements of revenues and expenses and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Airdrie, Alberta
December 10, 2014

CERTIFIED MANAGEMENT ACCOUNTANT

AIRDRIE SKATING CLUB
Statement of Financial Position
May 31, 2014
(Unaudited - See Notice To Reader)

	2014	2013
ASSETS		
CURRENT		
Cash and term deposits	\$ 193,343	\$ 176,629
Cash - Casino account (Note 1)	500	500
Cash - Members' Credits Advance (Note 2)	5,790	4,915
Accounts receivable	511	511
	<u>200,144</u>	182,555
DEFERRED CHARGES (Note 3)	44,800	-
PROPERTY, PLANT AND EQUIPMENT (Note 4)	708	-
	<u>\$ 245,652</u>	<u>\$ 182,555</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 6,300	\$ 2,044
Members' credit advances payable	5,790	4,915
Current portion of long term debt (Note 5)	11,200	-
	<u>23,290</u>	6,959
DEFERRED INCOME	500	500
LONG TERM LIABILITIES	33,600	-
	<u>57,390</u>	7,459
NET ASSETS		
General fund	188,262	175,096
	<u>\$ 245,652</u>	<u>\$ 182,555</u>

ON BEHALF OF THE BOARD

_____ Member

_____ Member

AIRDRIE SKATING CLUB
Statement of Revenues and Expenses
Year Ended May 31, 2014
(Unaudited - See Notice To Reader)

	2014	2013
REVENUES		
Casino	\$ -	\$ 45,253
Club Credits	11,074	3,209
Competition	76,395	-
Fundraiser - Cash Calendar	-	7,390
Fundraiser - Other	2,875	330
Gala	7,922	4,411
Genesis Place Phase III	6,391	5,965
Skating program fees	187,365	123,747
Spring School fees	-	925
Test day fees	5,021	2,997
	297,043	194,227
EXPENSES (Schedule 1)	284,076	165,631
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	12,967	28,596
OTHER INCOME		
Interest	199	147
EXCESS OF REVENUES OVER EXPENSES	\$ 13,166	\$ 28,743

AIRDRIE SKATING CLUB
Statement of Changes in Net Assets
Year Ended May 31, 2014
(Unaudited - See Notice To Reader)

	2014	2013
NET ASSETS - BEGINNING OF YEAR	\$ 175,096	\$ 146,354
Excess of revenues over expenses	<u>13,166</u>	<u>28,743</u>
NET ASSETS - END OF YEAR	<u>\$ 188,262</u>	<u>\$ 175,097</u>

AIRDRIE SKATING CLUB
Notes to Financial Statements
Year Ended May 31, 2014
(Unaudited - See Notice To Reader)

1. DEFERRED INCOME

Airdrie Skaing Club participates in Casinos through the Alberta Gaming and Lottery Association. They are required to designate a purpose for the funds received. They have designated it as ice fees. The revenue received is recorded when the funds are expensed for ice fees and expenses related to hosting the Casino.

2. MEMBERS' CREDITS ADVANCE

Airdrie Skating Club has a bank account that they are holding in trust for skaters. The Member's Credit Advance Cash account on the balance sheet under assets, has an offsetting account under liabilities. No deposits or cheques to this account have been recorded except for the final balance in the club credit account.

3. DEFERRED CHARGES

Deferred charges consist of the amount to be paid for Airdrie Skating Club's portion of the capital commitments for the Genesis Phase III arena. As capital commitments are paid the deferred charges account and liabilities will decrease.

4. PROPERTY, PLANT AND EQUIPMENT

	Cost	Accumulated amortization	2014 Net book value	2013 Net book value
Computer equipment	\$ 2,995	\$ 2,287	\$ 708	\$ -
Computer software	3,252	3,252	-	-
	<u>\$ 6,247</u>	<u>\$ 5,539</u>	<u>\$ 708</u>	<u>\$ -</u>

5. LONG TERM DEBT

	2014	2013
Amounts payable within one year	<u>\$ (11,200)</u>	<u>\$ -</u>
	<u>\$ (11,200)</u>	<u>\$ -</u>

Principal repayment terms are approximately:

2015	\$ (11,200)
2016	(11,200)
2017	(11,200)
	<u>\$ (33,600)</u>

Long term debt consists of amounts payable to the City of Airdrie for Airdrie Skating Club's portion of the Ice Users Alliance capital commitments towards the new Genesis Phase III arena. The Airdrie Skating Club has pledged its assets as collateral towards repayment of the capital commitments.

AIRDRIE SKATING CLUB**Expenses
(Schedule 1)****Year Ended May 31, 2014***(Unaudited - See Notice To Reader)*

	2014	2013
Advertising and promotion	\$ 2,253	\$ 4,473
Amortization	708	-
Awards and plaques	4,100	365
Bank charges	105	-
Club credits	13,232	4,954
Coach fees	58,816	41,410
Competition expenses	42,824	-
Donations	350	300
Fundraiser - Cash Calendar expenses	-	1,913
Gala expenses	4,892	1,282
Gifts	2,397	1,565
Ice rental	103,114	61,228
Insurance	954	1,278
Interest and bank charges	584	379
Jackets	545	-
Meetings and conventions	3,407	2,758
Miscellaneous	111	34
Music/PA fees	-	100
Office	2,363	1,292
Parade expenses	649	-
Professional fees	2,665	2,378
Program assistant orientation	449	789
Skating programs	21,080	23,814
Spring School	-	113
Sub-contracts	13,336	12,767
Supplies	368	334
Telephone	520	308
Test days	4,254	1,669
Travel	-	128
	\$ 284,076	\$ 165,631